

# AECOM to provide program management services for New Jersey Turnpike Interchange 1 to 4 Widening Program

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LOS ANGELES--(BUSINESS WIRE)--Jun. 24, 2021-- AECOM (NYSE: ACM), the world's trusted infrastructure consulting firm, today announced that it has been selected to provide program management services for the New Jersey Turnpike Authority's \$1.1 billion Interchange 1 to 4 Widening Program. AECOM will provide program management, preliminary engineering, and environmental services for the project's permitting, design, and construction phases.

"We look forward to continuing to build upon our successful working relationship with the New Jersey Turnpike Authority and draw upon our experience managing large, complex capital programs, including our previous work on the Authority's Interchange 6 to 9 Widening Program," said Dan Faust, chief executive of AECOM's U.S. East region. "Acting as an extension of the Authority, we intend to manage the program efficiently and transparently, utilizing our vast global resources and innovative tools to achieve the Authority's vision."

The Interchange 1 to 4 Widening Program is intended to increase mainline capacity and expand interchange operations over a 36.5 mile stretch of the New Jersey Turnpike, decreasing congestion and improving environmental conditions throughout the corridor. AECOM's role encompasses program administration, including the development of systems and controls to facilitate timely delivery; coordination and communication with stakeholders, including regulatory agencies, project partners, and the community; conceptual and preliminary design, including surveys and mapping, traffic analysis, stormwater management, and procurement assistance; and environmental services, including studies, investigations, and permitting for the program.

"We're incredibly proud to support the New Jersey Turnpike Authority and play a role in delivering the largest capital program in its history in support of its mission to provide the highest quality of life for New Jerseyans," said Drew Jeter, chief executive of AECOM's global Program Management business. "As the NJTP's program management consultant, our role in this important project brings together leading technical experts across our business to match the expectations of the Authority. The New Jersey Turnpike is a critical component to the economic vitality and environmental sustainability of the state, and we're excited to bring forward the best of AECOM to help the Authority meet current and future demand."

In addition to increasing mobility, the Interchange 1 to 4 Widening Program provides the Authority the opportunity to make further improvements, such as replacing overhead structures, upgrading signage, enhancing highway safety, updating data collection, and advancing stormwater management practices in accordance with new infrastructure requirements.

#### **About AECOM**

AECOM (NYSE: ACM) is the world's trusted infrastructure consulting firm, delivering professional services throughout the project lifecycle – from planning, design and engineering to program and construction management. On projects spanning transportation, buildings, water, new energy and the environment, our public- and private-sector clients trust us to solve their most complex challenges. Our teams are driven by a common purpose to deliver a better world through our unrivaled technical expertise and innovation, a culture of equity, diversity and inclusion, and a commitment to environmental, social and governance priorities. AECOM is a Fortune 500 firm and its Professional Services business had revenue of \$13.2 billion in fiscal year 2020. See how we are delivering sustainable legacies for generations to come at <a href="mailto:aecom.com">aecom.com</a> and <a hre

## **Forward-Looking Statements**

All statements in this communication other than statements of historical fact are "forward-looking statements" for purposes of federal and state securities laws, including any statements of the plans, strategies and objectives for future operations, profitability, strategic value creation, coronavirus impacts, risk profile and investment strategies, and any statements regarding future economic conditions or performance, and the expected financial and operational results of AECOM. Although we believe that the expectations reflected in our forward-looking statements are reasonable, actual results could differ materially from those projected or assumed in any of our forward-looking statements. Important factors that could cause our actual results, performance and achievements, or industry results to differ materially from estimates or projections contained in our forward-looking statements include, but are not limited to, the following: our business is cyclical and vulnerable to economic downturns and client spending reductions; impacts caused by the coronavirus and the related economic instability and market volatility, including the reaction of governments to the coronavirus, including any prolonged period of travel, commercial or other similar restrictions, the delay in commencement, or temporary or permanent halting of construction, infrastructure or other projects, requirements that we remove our employees or personnel from the field for their protection, and delays or reductions in planned initiatives by our governmental or commercial clients or potential clients: losses under fixed-price contracts: limited control over operations run through our joint venture entities; liability for misconduct by our employees or consultants; failure to comply with laws or regulations applicable to our business; maintaining adequate surety and financial capacity; high leverage and potential inability to service our debt and guarantees; exposure to Brexit; exposure to political and economic risks in different countries; currency exchange rate fluctuations; retaining and recruiting key technical and management personnel; legal claims; inadequate insurance coverage; environmental law compliance and adequate nuclear indemnification; unexpected adjustments and cancellations related to our backlog; partners and third parties who may fail to satisfy their legal obligations; AECOM Capital real estate development projects; managing pension cost; cybersecurity issues, IT outages and data privacy; risks

associated with the benefits and costs of the Power transaction and other recent acquisitions and divestitures, including the risk that the expected benefits of such transactions or any contingent purchase price will not be realized within the expected time frame, in full or at all; the risk that costs of restructuring transactions and other costs incurred in connection with recent acquisitions and divestitures will exceed our estimates or otherwise adversely affect our business or operations; as well as other additional risks and factors that could cause actual results to differ materially from our forward-looking statements set forth in our reports filed with the Securities and Exchange Commission. Any forward-looking statements are made as of the date hereof. We do not intend, and undertake no obligation, to update any forward-looking statement.

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